NOTICE OF STATE OF COLORADO ANNUAL DISCLOSURE CITY OF FOUNTAIN SPECIAL DISTRICTS ANNUAL REPORT FORM

1. Name of District: Ventana Metropolitan District

2. Report for Calendar Year: 2023

3. Business Address: C/O WSDM – District Managers

614 North Tejon St

Colorado Springs, CO 80903

4. District's Telephone Number: (719) 447-1777

5. Contact Person: Rebecca Harris

6. Address (if different from above): same as above

7. Telephone of Contact: (719) 447-1777

- **8. Time and Place for Regular Board Meetings:** Second Wednesday of every month at 10:00 am at 11007 Hidden Prairie Parkway, Fountain, CO.
- **9. Place Where Meeting Notices are posted:** on the District designated website: www.ventanamd.colorado.gov

10. Member of Board of Directors/ Title:

		Year Elected	Term Expires
President of the Board	Eric Farrar	2022	2025
Vice-President	Christina Sparks	2022	2025
Treasurer/Secretary	Michael Laurencell	2022	2025
Director	Richard Vorwaller	2023	2027
Director	Leo Schuhmacher	2023	2027

11. Date of Next Election: May 8, 2025

12. Procedure and Time to Submit Self-Nomination: Submit to the District Manager 60 days prior to election

13. Address of website: www.ventanamd.colorado.gov

14. Type of District: Title 32 Metropolitan District

- **15. Authorized Purposes of the District:** In accordance with the Act and the current Service Plan, the District is authorized to provide street improvements, traffic safety improvements, water, sanitation and storm drainage improvements, parks and recreation facilities and programs as well as additional services as may be granted by Colorado law.
- **16. Active Purposes of the District:** In accordance with the Act and the current Service Plan, the District is currently engaged in providing street improvements, traffic safety improvements, water, sanitation and storm drainage improvements, parks and recreation facilities and programs as well as additional services including trash removal.

17. Current Certified Mill Levies:

a. Debt Service: 40.559
b. Operational: 10.000
c. Other: 00
d. Total: 50.559

18. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable):

Assumptions:

\$200,000 is the estimated actual value of a typical single family home within the District.

\$500,000 is the estimated actual value of the sample commercially-assessed property.

Sample Mill levy is projected at 50.599 mills residential

Sample Metropolitan District Mill Levy Calculation for a Residential Property:

\$200,000 x .06765 = \$13,500 (assessed value) x 0.050559 mills = \$684.06 year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.

Sample Metropolitan District Mill Levy Calculation for a Commercial Property:

 $$500,000 \times 0.2900 = $145,000 \text{ (Assessed Value)} \times 0.050559 \text{ mills} = $7,331 \text{ per year} \text{ in sample}$ taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.

- 19. Current Outstanding Debt: \$11,372,671
- **20. Total Voter-Authorized Debt:** \$15,000,000.00
- 21. Debt Proposed to be Issued or Other-Wise Obligated:
- 22. Major Facilities/ Infrastructure Improvements Initiated or Completed in Prior Year: Constructions of roadway, traffic safety, water, sanitation, storm drainage, park and recreation facilities.

RETURN COMPLETED FORM TO:

City of Fountain Clerk to the Council 116 South Main Fountain, CO 80817

NOTE: An application to request a permanent mail-in voter status can be obtained from the County Clerk or on-line from the Secretary of State and can be returned to the County Clerk of Recorder of El Paso County.

Reminder:

- 1. As per Colorado Revised statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- **2.** Colorado Revised Statutes, Section 32-1-823(1) states a certificate of election results shall be filed with the County Clerk and Recorder.

Name and Title of Respondent	
Signature	

RETURN COMPLETED FORM TO: kristy@fountaincolorado.org
Or mail to:

Fountain City Council Clerk to the City Council 116 South Main Street Fountain, CO 80817

Note: As per Section 32-1-104(2), a copy of this page should also be submitted to:

County Assessor 1675 W. Garden of the Gods Rd, Suite 2300 Colorado Springs, CO 80907

County Treasurer 1675 W. Garden of the Gods Rd, Suite 2300 Colorado Springs, CO 80907