

VENTANA METROPOLITAN DISTRICT

Regular Board Meeting

11007 Hidden Prairie Pkwy.

Fountain, CO 80817

Wednesday, November 13, 2019 – 10:00 a.m.

Brian Bahr, President - Term to May 2022

Bruce Peele, Secretary/ Treasurer - Term May 2022

Richard Vorwaller - Term to May 2022

Patrick Jarrett - Term to May 2020

Jennifer Herzberg - Term to May 2020

AGENDA

1. Call to order
2. Declaration of Quorum/Director Qualifications/ Disclosure Matters
3. Approval of Agenda
4. Regular Business Items (These items are routine and may be approved by one motion. There will be no separate discussion of these items unless requested, in which event, the item will be heard immediately)
 - a. Approval of Board Meeting Minutes from the September 11, 2019 Meeting (attached)
 - b. Approval of Payables for the Period ending November 13, 2019
 - c. Acceptance of Unaudited Financial Statements as of October 31, 2019, and the schedule of cash position updated as of October 31, 2019.
5. Market Update/Construction/Operations
6. District Management Matters
 - a. Manager's Report
 - b. Billing
 - 50 Reminder Letters were sent
 - 249 Residences as of 11/7/2019
 - c. Recreation Center update
 - d. Landscape maintenance status and review
 - e. Ventana Community Covenants
 - Resolution for Adoption Regarding Covenant Charges and Penalties
 - Resolution for Adoption Regarding Covenant Enforcement

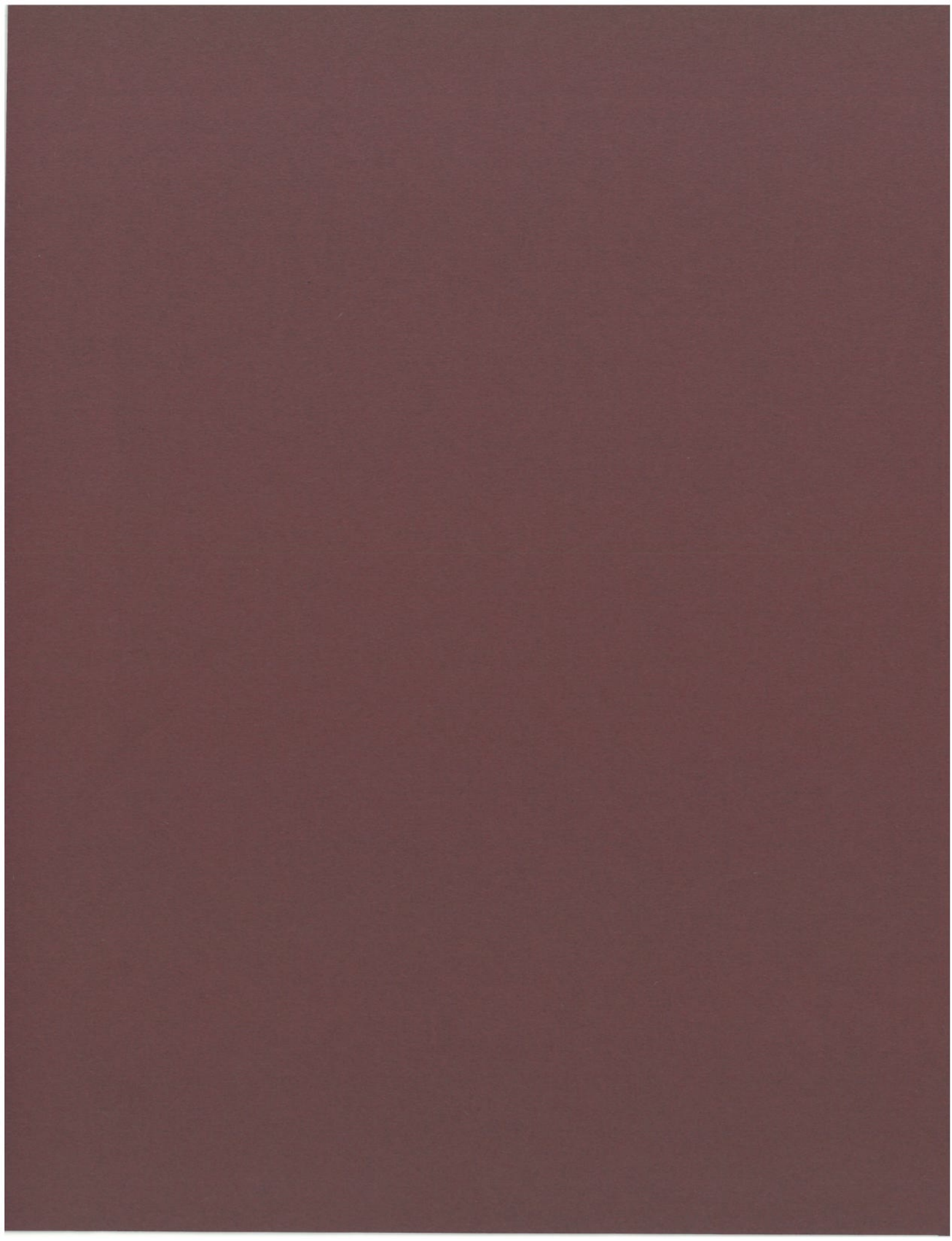
7. Legal Matters
 - a. Adoption of Resolution Regarding Certification of Delinquent Fees to the County Treasurer for Collection
8. Financial Matters
 - a. Public Hearing on Resolution for adoption of the 2019 Budget Amendment and 2020 Budget
 - b. Adoption of 2019 Mill Levy Certification

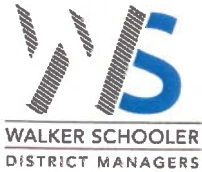
9. Public Comment and Public Sign-In Attendance Sheet
(Limited to 3 minutes and only for items not on the agenda)

10. Other Business:

Next Regular Meeting Date – 10:00 AM on December 11, 2019

11. Adjourn





VENTANA METROPOLITAN DISTRICT
Regular Board Meeting
11007 Hidden Prairie Pkwy.
Fountain, CO 80817
Wednesday, September 11, 2019 – 10:00 a.m.

Brian Bahr, President - Term to May 2022
Bruce Peele, Secretary/ Treasurer - Term May 2022
Richard Vorwaller - Term to May 2022
Patrick Jarrett - Term to May 2020
VACANT - Term to May 2020

MINUTES

1. Call to Order: Director Vorwaller called the meeting to order at 10:00 a.m.
2. Declaration of Quorum/Director Qualifications/ Disclosure Matters: All disclosures were properly filed with the Department of Local Affairs, State of Colorado.

Directors in attendance were:

Brian Bahr, President
Richard Vorwaller, Director
Bruce Peele, Director
Patrick Jarrett, Director

Also in attendance were:

Peter Susemihl, Susemihl, McDermott & Downie, P.C.
Kevin Walker, Walker Schooler District Managers
Rebecca Hardekopf, Walker Schooler District Managers
Riley Walker, Walker Schooler District Managers
Members of the Public (See Sign-In Sheet)

3. Approval of Agenda: The Board approved the Agenda.
4. Appoint New Board Member: Ms. Hardekopf explained that Mr. Walker conducted an interview with Mrs. Jennifer Herzberg on Monday. Director Jarrett moved to appoint Mrs. Herzberg to the Board of Directors; seconded by Director Vorwaller. Motion passed unanimously. Mrs. Herzberg asked if she was the first Ventana resident to be appointed to the Board. The Board explained she is the second resident appointed to the Board.
5. Regular Business Items:
 - a. Approval of Board Meeting Minutes from the August 14, 2019 Meeting
 - b. Approval of Payables for the Period ending September 11, 2019

- c. Acceptance of Unaudited Financial Statements as of August 31, 2019, and the schedule of cash position updated as of August 31, 2019.

Director Vorwaller moved to approve the Regular Business Items; seconded by Director Peele. Motion passed unanimously.

6. Market Update/Construction/Operations: Director Jarrett reported that Filing 6 land activity is still underway and hoping to install streets in October 2019. There are approximately 45 homes left to sell in Filings 4 and 5.
7. District Management Matters:
 - a. Manager's Report: Ms. Hardekopf noted there are capital expenditures that will need to be considered by the Board going into the 2020 Budget. There have also been complaints within the community regarding lowering the swing set at the playground but stated that's not a lowering issue but rather a mulch re-distribution.
 - b. Billing
 - 41 Reminder Letters were sent out for the fourth quarter. The number of reminder letters is down compared to the 64 letters sent in the second quarter.
 - Approximately 19 shut off notices will be sent September 15, 2019. Ms. Hardekopf reported that 5 people have paid that were due to be shut off. Shut off notices are also down from 29 sent in the second quarter. President Bahr arrived to the meeting.
 - Customer Portal Option: Ms. Hardekopf explained the customer portal option that is available within the billing system where residents could log in and pay their bill directly, see previous billing and architectural requests and violations.
 - c. Rec Center Update
 - Pool Closing Issues, Spa remaining open: The pool was scheduled to close on September 10th, but they started draining it early on September 4th without notice. Ms. Hardekopf explained to the pool operators that the closing date needs to be the date they begin draining the pool moving forward. The spa will remain open until October 7th due to the pool closing early unexpectedly.
 - Door Issues: Ms. Hardekopf reported that the doors were repaired but the front left door is still sticking, so they will be coming back out to address the issue. Ms. Hardekopf noted there is a key fob pad at the gate, but it is not hooked up or wired yet as an entrance and is currently exit only. There have been complaints that residents are letting non-residents in from the side gate without having to use their key fob to access. Moving forward they hope to have a full-time employee managing the Rec Center preventing these issues.
 - Once pool closes, we will take advantage of fixing cement around pool, lights in the pool, and the Hot Tub timer issue: Contractors will be coming out to get bids on cement repairs and other issues that need to be addressed around the pool now that it is closed.
 - d. Landscape Status and Review: Ms. Hardekopf reported the native grass around the Hidden Prairie Parkway mailboxes will be replaced with rock to prevent

weeds from spreading into neighboring yards. Ms. Hardekopf will check the mulch at the playground to see if it needs to be redistributed around the swing set.

e. Ventana Community Covenants

- VCC Appoint Board Members for next one-year term: Ms. Hardekopf explained that Mrs. Trahan was appointed to one of the vacant positions on the VCC Board at the last meeting. Director Jarrett moved to reappoint the three current VCC board members; seconded by Director Vorwaller. Motion passed unanimously.

8. Legal Matters: Mr. Susemihl reported that prior to last month's board meeting, we had filed liens on three properties, and we are going to just leave those liens in place. There has been no response back from the three individuals.
9. Financial Matters: Ms. Hardekopf reported that we are starting to set up the 2020 budgets and the Board will need to consider improvement expenses to be budgeted for next year including lighting for the walkway at the park. The Board discussed solar light options and foot path illumination instead of a large streetlight to be more cost effective. Ms. Hardekopf noted the Board will also need to consider budgeting for a full-time employee at the Rec Center.
10. Public Comment: Mr. Josh Cooper said he brought comments from the community's Facebook page. He discussed a stop sign needed at the intersection before Primavera on Hidden Prairie. He discussed a want for transparency as far as detailed information about where the District's money is being spent. Ms. Hardekopf explained there are Profit and Loss, and Balance Sheets posted on the website as well as the Payables that breaks down what the District is paying for. Mr. Cooper noted a request for a street sweeper to clean up dirt and debris on Hidden Prairie through Benecia and down onto Link Road which caused dirt to clog the storm drains. He noted a complaint about dogs on construction sites and loud music from construction workers in the mornings on the weekends. Mrs. Heather Farrar spoke up and said that was her complaint and the music is very loud. Mr. Cooper noted a request to fix the sprinkler settings, so they are not watering in the afternoons, and not watering the mailboxes on Hidden Prairie across from Primavera. Mr. Walker noted if anyone sees a broken sprinkler or similar issues, residents can contact Walker Schooler District Managers directly for repair. Mr. Cooper noted a request for having a District representative drive through and check the community. Mr. Cooper said there was a request to have a bike rack by the bus stop, and Mr. Cooper suggested having it in view of the security cameras. He said there was a request for information to be posted on the bulletin boards. Mr. Walker explained they will need to get the boards re-keyed. Mr. Cooper noted a request for a quarterly meeting in the evening so more residents can attend. He also noted a request for more No Smoking signs. Ms. Hardekopf explained the signs are made and they will be posted. Mr. Cooper discussed concerns with the failure of the pool winterization last year that caused the District to pay for sensor replacement. He also expressed concerns with closing the pool early. Mr. Cooper discussed complaints about the cleanliness of the pool during the Summer. He also discussed concerns with a resident who has a home daycare bringing kids to the pool, and other unsupervised children at the pool. He also suggested a cover for the hot tub when it is not in use.

Mrs. Heather Farrar expressed concerns with the speed of the construction workers. The Board explained common practices would be to call the police department to report

speeders in the neighborhood. The Board discussed if there are license plates or videos, they can report them directly to the construction company to assist in slowing workers down.

Mrs. Amanda Jarvenpaa expressed concerns about potential buyers parking in front of her house that is next to the model home. The Board said they will make sure the no parking signs are put back up. She also noted large bushes and grasses that are hard to see around. Ms. Hardekopf said she will get with the landscaper to see if there is something else they can put in there that is shorter.

Mr. Dwayne Engle played an audio recording of loud music from a Friday during the day. Ms. Hardekopf requested that he emails her as soon as this type of incident is happening so she can take care of it as soon as possible. He also expressed concerns about the dirty streets and a need for a street sweeper. He noted a truck that was almost 104 decibels driving by that needs to have his muffler fixed.

Mr. Edgar Torres thanked Ms. Hardekopf for her email. He said he lives in a corner lot and he built a shed in his backyard. He noted that he read the CCR's and the design guidelines and did not see anything about a shed. He explained the layout of his property and that he is unable to build anything on the opposite side of his property where he currently has his shed. Mr. Walker suggested he present this to the VCC Board for consideration that is meeting immediately after the District meeting.

11. Other Business: Next Regular Meeting Date – 10:00 AM on October 9, 2019: The Board cancelled the October meeting and will meet in November.
12. Adjournment: Director Vorwaller moved to adjourn the meeting; seconded by Director Jarrett. Motion passed unanimously.

Respectfully submitted,

By: _____

Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL SEPTEMBER 11, 2019
MINUTES OF THE VENTANA METROPOLITAN DISTRICT BY THE BOARD OF
DIRECTORS SIGNING BELOW:

Brian Bahr, President

Bruce Peele, Secretary/ Treasurer

Rich Vorwaller, Director

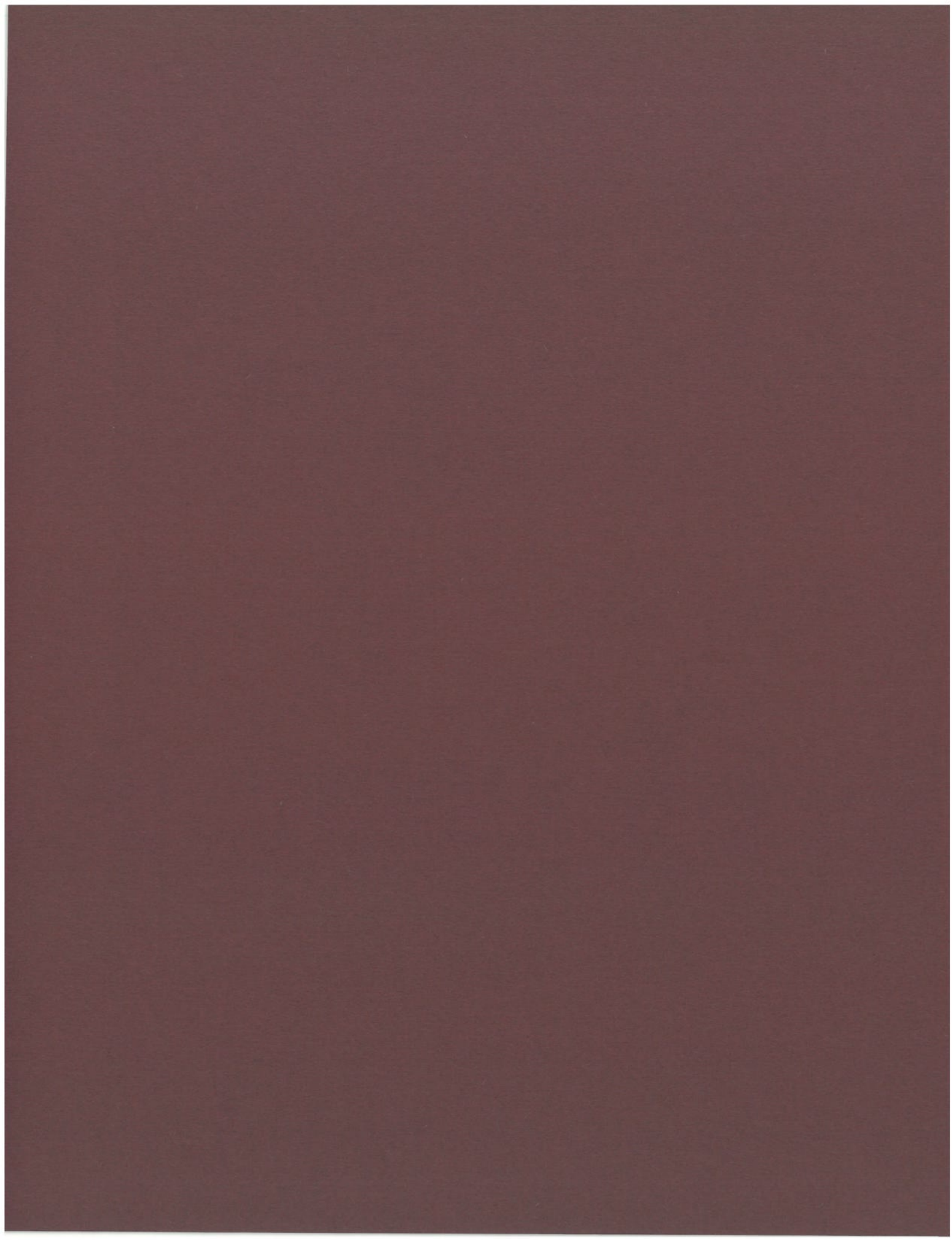
Patrick Jarrett, Director

VACANT, Director

Ventana Metropolitan District September 11, 2019

Please print the requested information below. If you wish to address the Board during public comment, please indicate that by checking the box under the public comment column. Public comment will be taken in the order they appear on this sheet. Public comment is limited to three (3) minutes.

Name	Address	Telephone/Email	Public Comment Please check if you wish to address the Board. Please note comments are limited to 3 minutes.
Edgata Torres Calton	10887 Traders Parkway	719-308-0165	<input checked="" type="checkbox"/>
Joshua Cooper	10727 Hidden Prairie	jcooper757@hotmail.com	<input checked="" type="checkbox"/>
Amanda Jarvenpaa	10977 Hidden Prairie Pkwy	ajarvenpaa1130@gmail.com	<input type="checkbox"/>
Heather Farrar	10876 Traders Pky	hjfarrar@outlook.com	<input checked="" type="checkbox"/>
Rachel West-Lacourge	10907 Hidden Prairie	rachelwestlacourge@gmail.com	<input checked="" type="checkbox"/>
Valere, Sheldon C	10654 Calistaway	719-559-7326	<input type="checkbox"/>
DUANE KUGLE	10838 HIDDEN PRAIRIE	719.866.3938	<input checked="" type="checkbox"/>
			<input type="checkbox"/>



Ventana Metropolitan District
PAYMENT REQUEST
 11/13/2019
GENERAL FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
Black Hills Energy	5322274450	10/31/2019	\$ 517.64		\$ 517.64	
City of Fountain Utilities	10005472-02	11/10/2019	\$ 4,142.44		\$ 4,142.44	Auto Pay - Rec
City of Fountain Utilities	10005686-02	11/10/2019	\$ 757.96		\$ 757.96	Auto Pay - Tract
City of Fountain Utilities	10005630-03	11/10/2019	\$ 6,546.01		\$ 6,546.01	Auto Pay - Park
City of Fountain Utilities	10006795-00	11/10/2019	\$ 24.53		\$ 24.53	Auto Pay - Tract
Comcast	8497 90 010 0582448	11/2/2019	\$ 344.46		\$ 344.46	
Data Voice Options, LLC	3968	11/7/2019	\$ 960.00		\$ 960.00	Key Fob Order
Land Management, LLC	VMD1019	10/31/2019	\$ 4,973.75		\$ 4,973.75	Landscape Maint.
Mailing Service Inc	13068	10/15/2019	\$ 190.50		\$ 190.50	
Mountain Shadow Management	016.19.006	11/4/2019	\$ 3,500.00		\$ 3,500.00	Spa Maintenance
Signal 88 Security	3387830	11/3/2019	\$ 550.46		\$ 550.46	
Springs Waste	2018965	10/31/2019	\$ 54.00		\$ 54.00	Auto Pay
Springs Waste	2019442	10/31/2019	\$ 2,777.64		\$ 2,777.64	Auto Pay
Susemihl, McDermott & Downie, P.C.	32167	10/31/2019	\$ 549.66		\$ 549.66	
Vortex Colorado Inc.	37-280375	9/10/2019	\$ 273.00		\$ 273.00	
Walker Schooler District Managers	6415	10/31/2019	\$ 3,884.59		\$ 3,884.59	(bollards reimbursement)
TOTAL			\$ 30,046.64	\$ -	\$ 30,046.64	

\$

BOND FUND ACCOUNT

Description	Date	Amount	Comments
			Bond Interest Payment
TOTAL		\$ -	

CAPITAL FUND ACCOUNT

Company	Invoice	Date	Amount	Retainage	Amount this Draw	Comments
			\$ -		\$ -	For Bond Research
TOTAL			\$ -	\$ -	\$ -	

TOTAL FOR ALL FUNDS

\$ 30,046.64

, Director



Ventana Metropolitan District
Profit & Loss
 January through October 2019

	Jan - Oct 19
Ordinary Income/Expense	
Income	
Treasurer Taxes	
Delinquent	9.09
1-1400 · Current - O&M	34,052.70
1-1500 · Specific Ownership - O&M	2,977.35
2-1000 · Current- Debt	124,067.16
2-1200 · Specific Ownership - Debt	10,847.86
Total Treasurer Taxes	171,954.16
1-1000 · Late Fee	642.48
1-1100 · Recreation Center Dues	
1-1105 · Ventana Residents	52,777.56
1-1100 · Recreation Center Dues - Other	53,818.92
Total 1-1100 · Recreation Center Dues	106,596.48
1-1200 · Trash Service	24,557.59
1-1300 · Rental Security Deposit	2,400.00
1-1600 · Park Fee Advance	76,500.00
1-180 · Covenant Violation Fine	195.00
3-1300 · Park Permit Fee	46,512.00
Total Income	429,357.71
Gross Profit	429,357.71
Expense	
Treasurer's Fee	2,371.94
1-1700 · Audit	7,850.00
1-1900 · Copies & Postage	362.75
1-2000 · Recreation Center	
1-2100 · Insurance - Building	
1-2105 · Claims	2,216.57
Total 1-2100 · Insurance - Building	2,216.57
1-2300 · Utilities	32,698.73
1-2302 · Cleaning Service	8,065.47
1-2305 · Security	7,014.35
1-2306 · Maintenance/ Repairs	3,170.92
1-2310 · Supplies	2,020.61
Total 1-2000 · Recreation Center	55,186.65
1-2001 · Pool Expense	
1-2010 · Season Start Up/ Finish	5,900.00
1-2020 · Chemicals	6,547.67
1-2030 · Summer Operations	18,270.97
1-2040 · Water	242.00
1-2050 · Repair/ Maintenance	6,447.69
Total 1-2001 · Pool Expense	37,408.33
1-6060 · Bank Service Charges	4.00
1-6160 · Dues and Subscriptions	588.70
1-6200 · Park/ Landscape	
1-6205 · Maintenance	59,549.03
1-6210 · Utilities	37,056.74
Total 1-6200 · Park/ Landscape	96,605.77
1-6490 · Office Supplies	139.87
1-6610 · Postage and Delivery	537.97
1-6620 · Rental Security Deposit Refund	2,200.00

Ventana Metropolitan District
Profit & Loss
January through October 2019

	<u>Jan - Oct 19</u>
2-6200 · Interest Expense	
2-6202 · Loan Interest	135,000.00
Total 2-6200 · Interest Expense	135,000.00
6570 · Professional Fees	
1-2500 · Trash Service	23,652.66
1-2701 · District Management	16,500.00
1-2705 · VCC - Covenant Enforcement	13,500.00
1-6572 · Legal Fees	7,821.85
1-6573 · Engineering O&M	3,587.53
Total 6570 · Professional Fees	65,062.04
Total Expense	403,318.02
Net Ordinary Income	26,039.69
Net Income	26,039.69

Ventana Metropolitan District
Balance Sheet
 As of October 31, 2019

	<u>Oct 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1110 · Kirkpatrick Bank	394,690.03
Total Checking/Savings	<u>394,690.03</u>
Accounts Receivable	
AR County Treasurer	12,435.77
1-1210 · Accounts Receivable	-15,556.81
1-1230 · Property Taxes Receivable	158,142.01
Total Accounts Receivable	<u>155,020.97</u>
Other Current Assets	
1310 · Due from Developer	32,741.59
Total Other Current Assets	<u>32,741.59</u>
Total Current Assets	<u>582,452.59</u>
Fixed Assets	
Property and Equipment	
Community Improvements	441,980.56
Total Property and Equipment	<u>441,980.56</u>
1590 · Construction in Progress	
Engineering	435.00
OPRIC	738,692.00
Rivers Ventana LLC	3,972,866.28
Total 1590 · Construction in Progress	<u>4,711,993.28</u>
Total Fixed Assets	<u>5,153,973.84</u>
TOTAL ASSETS	<u><u>5,736,426.43</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	10,450.60
Total Accounts Payable	<u>10,450.60</u>
Other Current Liabilities	
2022 · Deferred Property Tax Revenue	158,142.01
2030 · Interest Payable	336,810.40
Total Other Current Liabilities	<u>494,952.41</u>
Total Current Liabilities	<u>505,403.01</u>
Long Term Liabilities	
Accrued Interest OPRIC	596,857.19
Advances from OPRIC	738,692.00
Bonds Payable - CH Metrobonds	4,464,400.00
Total Long Term Liabilities	<u>5,799,949.19</u>
Total Liabilities	<u>6,305,352.20</u>
Equity	
3000 · Opening Balance Equity	24,298.52
3910 · Retained Earnings	-619,263.98
Net Income	26,039.69
Total Equity	<u>-568,925.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,736,426.43</u></u>



RESOLUTION OF THE BOARD OF DIRECTORS OF
VENTANA METROPOLITAN DISTRICT WITH REGARDS TO
COVENANT CHARGES AND PENALTIES

WHEREAS, Ventana Metropolitan District, El Paso County, Colorado (the "District"), is a quasi-municipal corporation duly organized and existing as a metropolitan district under the laws of the State of Colorado (the "State"), including particularly Title 32, Article 1, C.R.S. (the "Special District Act"); and

WHEREAS, the District is authorized by the Special District Act to provide for covenant enforcement within the District; and

WHEREAS, pursuant to Section 32-1-1001(1)(j), C.R.S., the District is authorized to fix, and from time to time increase or decrease, fees, rates, tolls, penalties, or charges for services, programs or facilities furnished by the District which, until paid, shall constitute a perpetual lien on and against the property served, and which lien may be foreclosed in the same manner as provided by the laws of the State for the foreclosure of mechanics' liens; and

WHEREAS, the District has agreed to fund the costs of covenant enforcement by the Declarant and/or Ventana Community Covenants, a Colorado not for profit corporation and has further agreed to set and adopt penalties and charges for the same;

WHEREAS, the Board has determined and hereby determines that the imposition of penalties and charges for covenant and architectural control violations are authorized by Section 32-1-1001(1)(j), C.R.S., are reasonably related to the provision of covenant enforcement, are fair and reasonable for the type and quality of services provided by the District, will serve a public purpose and will promote the health, safety and general welfare of the residents of the District by providing for the orderly payment of the costs of providing the services;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VENTANA METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, AS FOLLOWS:

Section 1. Imposition of Covenant Penalties and Charges.. A penalty and charge is hereby established for covenant and architectural control violations in the amounts as set forth in the fee schedule in Article V, page 24 of the Design Guidelines for the Ventana Community.

Section 2. Noncompliance. The District may impose such delinquency charges for noncompliance herewith as may be permitted by law, including, without limitation, Part 11 of Article 1 of Title 29, C.R.S.

Section 3. Lien for Payment. These penalties and charges imposed hereby shall, until paid, constitute a perpetual lien on and against the property against which it imposed, and any such lien may be foreclosed in the manner as provided by the laws of the State for the foreclosure of mechanic's liens, pursuant to Section 32-1-1001(1)(j), C.R.S.

Section 4. Repealer. All bylaws, orders, resolutions or parts thereof inconsistent with this Resolution are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order or resolution, or part thereof, heretofore repealed.

Section 5. Severability. If any clause or provision of this Resolution is determined to be invalid and/or unenforceable by a court of competent jurisdiction or by operation of any law, such determination shall not affect the validity of this Resolution as a whole, but shall be severed herefrom, leaving the remaining provisions intact and enforceable.

Section 6. Authentication. This Resolution, immediately on its adoption, shall be authenticated by the signatures of the President and the Secretary of the District and recorded in the District book of resolutions kept for that purpose.

Section 7. Applicability and Recording. The penalties and charges imposed by this Resolution shall apply to all residents and owners within the District's boundaries, and any additional property included into the District after the date of this Resolution.

Section 8. Effective Date. This Resolution and the Recreational Facility Fee shall be effective immediately, and shall continue in effect until repealed or amended by the District.

ADOPTED AND APPROVED this 13th day of November 2019.

President

ATTEST:

Secretary



AMENDED RESOLUTION OF THE BOARD OF DIRECTORS
OF VENTANA METROPOLITAN DISTRICT REGARDING
COVENANT ENFORCEMENT

WHEREAS, Ventana Metropolitan District, El Paso County, Colorado (the "District"), is a quasi-municipal corporation duly organized and existing as a metropolitan district under the laws of the State of Colorado (the "State"), including particularly Title 32, Article 1, C.R.S. (the "Special District Act"); and

WHEREAS, the District is authorized by the Special District Act to provide for covenant enforcement; and

WHEREAS, the developer, Rivers Ventana, LLC has assigned its rights and obligations for covenant enforcement to Ventana Community Covenants, a Colorado Not for Profit Corporation; and

WHEREAS, the District will fund the cost and expenses of covenant enforcement and later the cost and expense of architectural control,

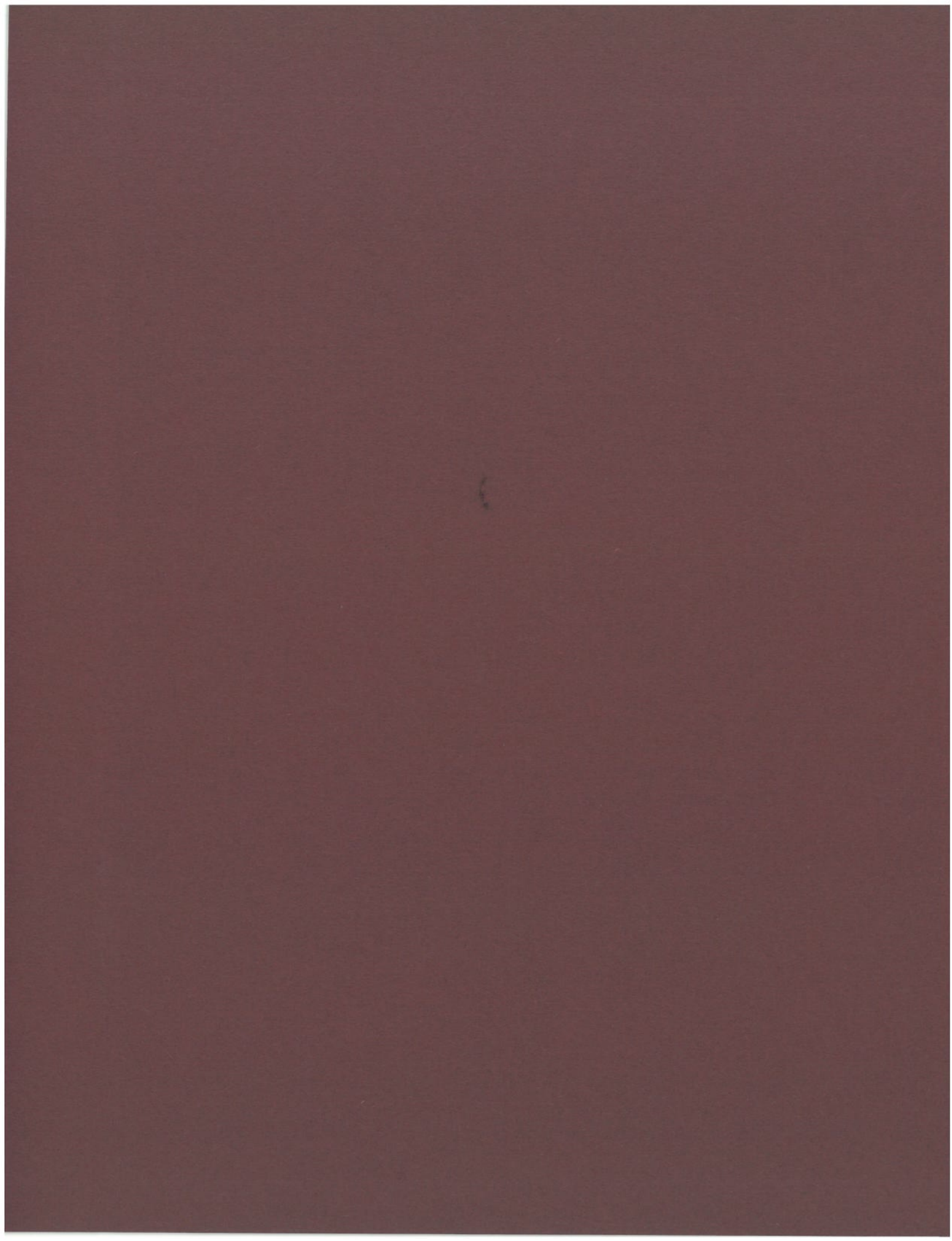
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VENTANA METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, THAT THE DISTRICT ROLE IN COVENANT ENFORCMENT IS LIMITED TO FUNDING THE COSTS AND EXPENSES OF THE SAME INCLUDING THE ADOPTION OF PENALTIES AND CHARGES AND SHALL HAVE NO OBLIGATION TO HEAR AND RESOLVE COVENANT DISPUTES.

ADOPTED AND APPROVED this 13th day of November 2019.

President

ATTEST:

Secretary



VENTANA METROPOLITAN DISTRICT
RESOLUTION REGARDING DELINQUENT FEES

WHEREAS, Ventana Metropolitan District (the "District") is a Colorado quasi municipal corporation and political subdivision of the State of Colorado formed pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, pursuant to CRS 32-1-1101(1)(e) the District by resolution may certify unpaid fees to the County Treasurer to be collected in the same manner as a tax; and

WHEREAS, PennyMac Loan Services, owner of the property at 11057 Buckhead Place, Fountain, Colorado 80817 has delinquent unpaid recreation and trash removal fees in the amount of \$430.00 which are past due for over 6 months; and

WHEREAS, PennyMac Loan Services has been given notice of the District's hearing with regard to this matter; and

WHEREAS, said District Board did meet at a public hearing held on the November 13, 2019; and

WHEREAS, the District acknowledges that the County Treasurer is entitled to collect a fee for its services.

NOW THEREFORE, be it resolved by the Board of Directors of the Ventana Metropolitan District that the unpaid and delinquent fees in the amount of \$430.00 owed by PennyMac Loan Services owner of the property at 11057 Buckhead Place, Fountain, Colorado 80817 are hereby certified to the Treasurer of El Paso County to be collected as a tax pursuant to Colorado Statutes.

Dated this November 13, 2019.

VENTANA METROPOLITAN DISTRICT

President

ATTEST:

Secretary

Ventana Metropolitan District

PO Box 1479
Colorado Springs, Colorado 80901



NOTICE OF MEETING ON CERTIFICATION OF DELINQUENT ACCOUNT

October 29, 2019

PennyMac Loan Services, LLC
11057 Buckhead Place
Fountain, CO 80817

CERTIFIED MAIL
RETURN RECEIPT REQUESTED AND
REGULAR MAIL

RE: Notice of Public Meeting on Certification of Delinquent Account to El Paso County Treasurer
Property Address – 11057 Buckhead Place, Fountain, CO 80817
Account Number – 127-002
El Pasco County Assessor Tax Schedule Number - 5608114001

Dear Mr. White & Mrs. Gardner,

The Ventana Metropolitan Districts' (the "District") records indicate that payment of the fees and charges for Trash Service and Recreation Center access provided by the District for the above-referenced property is delinquent in the amount of \$430.00 and is at least six months past due (the "Delinquent Account"). A copy of the most recent ledger for the Delinquent Account is enclosed herewith for your reference.

Pursuant to § 32-1-1101(1)(e), C.R.S., unless paid in full prior to said meeting, notice is hereby given that the Board of Directors of the District (the "Board") will conduct a public meeting on **November 13, 2019 at 10:00 am located at 11007, Fountain, Colorado**, at which time the Board will consider adoption of a resolution certifying the Delinquent Account to the El Paso County Treasurer (the "County Treasurer") to be collected and paid over by the County Treasurer in the same manner as taxes are authorized to be collected and paid over pursuant to § 39-10-107, C.R.S. In addition to the delinquent fees and charges, you may be required to pay an additional penalty in the amount of 30% of the delinquent amount or \$30.00, whichever is greater, to the County Treasurer.

This letter constitutes an attempt to collect a debt. Any information obtained from you or from others will be used for that purpose, and a notice in this regard is enclosed with this notice. Should you have any questions or wish to discuss your Delinquent Account, please do not hesitate to contact me at (719) 447-1777.

Sincerely,
VENTANA METROPOLITAN DISTRICT

A handwritten signature in blue ink, appearing to read 'K Walker', with a long horizontal flourish extending to the right.

Kevin Walker, District Manager

cc: Board of Directors

Ventana Metropolitan District
PO Box 1479, Colorado Springs, CO 80901
(719) 447- 1777

Ventana Metropolitan District Account History

Customer Information
 Account No. 127-001
 Brendan White
 11057 BUCKHEAD PLACE
 Fountain, CO 80817
 UNITED STATES

Location Information
 Location No. 127-001
 11057 BUCKHEAD PLACE

Trans. Date	Trans. Type	Reference	Type / Reason	Amount	Balance
10/29/2019	Adjustment	Transfer to: 00000127-002 - 00000000127-001	Ownership Changed	(\$730.00)	\$0.00
10/7/2019	Charge			\$135.00	\$730.00
	Delinquency	Past Due: \$395.00 - 10/07/2019		\$5.00	\$595.00
9/6/2019	Delinquency	Past Due: \$395.00 - 09/06/2019		\$5.00	\$590.00
8/6/2019	Delinquency	Past Due: \$395.00 - 08/06/2019		\$5.00	\$585.00
7/8/2019	Charge			\$135.00	\$580.00
	Delinquency	Past Due: \$290.00 - 07/05/2019		\$5.00	\$445.00
6/6/2019	Delinquency	Past Due: \$290.00 - 06/06/2019		\$5.00	\$440.00
5/6/2019	Delinquency	Past Due: \$290.00 - 05/06/2019		\$5.00	\$435.00
4/8/2019	Charge		6 months old	\$135.00	\$430.00
1/7/2019	Misc Chrg.	Opening Balance		\$295.00	\$295.00

Ventana Metropolitan District Account History

Customer Information

Account No. 127-002
PennyMac Loan Services, LLC
3043 Townsgate Road #200
WESTLAKE VILLAGE, CA 91361
UNITED STATES

Location Information

Location No. 127-001
11057 BUCKHEAD PLACE

Trans. Date	Trans. Type	Reference	Type / Reason	Amount	Balance
10/29/2019	Transfer	Transfer from: 00000127-001 - 00000000127-001	Ownership Changed	\$730.00	\$730.00

Ventana Metropolitan District

PO Box 1479
Colorado Springs, Colorado 80901



NOTICE OF MEETING ON CERTIFICATION OF DELINQUENT ACCOUNT

October 29, 2019

PennyMac Loan Services, LLC
3043 Townsgate Road, #200
Westlake Village, CA 91361

CERTIFIED MAIL
RETURN RECEIPT REQUESTED AND
REGULAR MAIL

RE: Notice of Public Meeting on Certification of Delinquent Account to El Paso County Treasurer
Property Address – 11057 Buckhead Place, Fountain, CO 80817
Account Number – 127-002
El Pasco County Assessor Tax Schedule Number - 5608114001

Dear Mr. White & Mrs. Gardner,

The Ventana Metropolitan Districts' (the "District") records indicate that payment of the fees and charges for Trash Service and Recreation Center access provided by the District for the above-referenced property is delinquent in the amount of \$430.00 and is at least six months past due (the "Delinquent Account"). A copy of the most recent ledger for the Delinquent Account is enclosed herewith for your reference.

Pursuant to § 32-1-1101(1)(e), C.R.S., unless paid in full prior to said meeting, notice is hereby given that the Board of Directors of the District (the "Board") will conduct a public meeting on **November 13, 2019 at 10:00 am located at 11007, Fountain, Colorado**, at which time the Board will consider adoption of a resolution certifying the Delinquent Account to the El Paso County Treasurer (the "County Treasurer") to be collected and paid over by the County Treasurer in the same manner as taxes are authorized to be collected and paid over pursuant to § 39-10-107, C.R.S. In addition to the delinquent fees and charges, you may be required to pay an additional penalty in the amount of 30% of the delinquent amount or \$30.00, whichever is greater, to the County Treasurer.

This letter constitutes an attempt to collect a debt. Any information obtained from you or from others will be used for that purpose, and a notice in this regard is enclosed with this notice. Should you have any questions or wish to discuss your Delinquent Account, please do not hesitate to contact me at (719) 447-1777.

Sincerely,
VENTANA METROPOLITAN DISTRICT

Kevin Walker, District Manager

cc: Board of Directors

Ventana Metropolitan District
PO Box 1479, Colorado Springs, CO 80901
(719) 447- 1777

Ventana Metropolitan District Account History

Customer Information

Account No. 127-001
 Brendan White
 11057 BUCKHEAD PLACE
 Fountain, CO 80817
 UNITED STATES

Location Information

Location No. 127-001
 11057 BUCKHEAD PLACE

Trans. Date	Trans. Type	Reference	Type / Reason	Amount	Balance
10/29/2019	Adjustment	Transfer to: 00000127-002 - 00000000127-001	Ownership Changed	(\$730.00)	\$0.00
10/7/2019	Charge			\$135.00	\$730.00
	Delinquency	Past Due: \$395.00 - 10/07/2019		\$5.00	\$595.00
9/6/2019	Delinquency	Past Due: \$395.00 - 09/06/2019		\$5.00	\$590.00
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7/8/2019	Charge			\$135.00	\$580.00
	Delinquency	Past Due: \$290.00 - 07/05/2019		\$5.00	\$445.00
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5/6/2019	Delinquency	Past Due: \$290.00 - 05/06/2019		\$5.00	\$435.00
4/8/2019	Charge		6 months old -	\$135.00	\$430.00
1/7/2019	Misc Chrg.	Opening Balance		\$295.00	\$295.00

Ventana Metropolitan District Account History

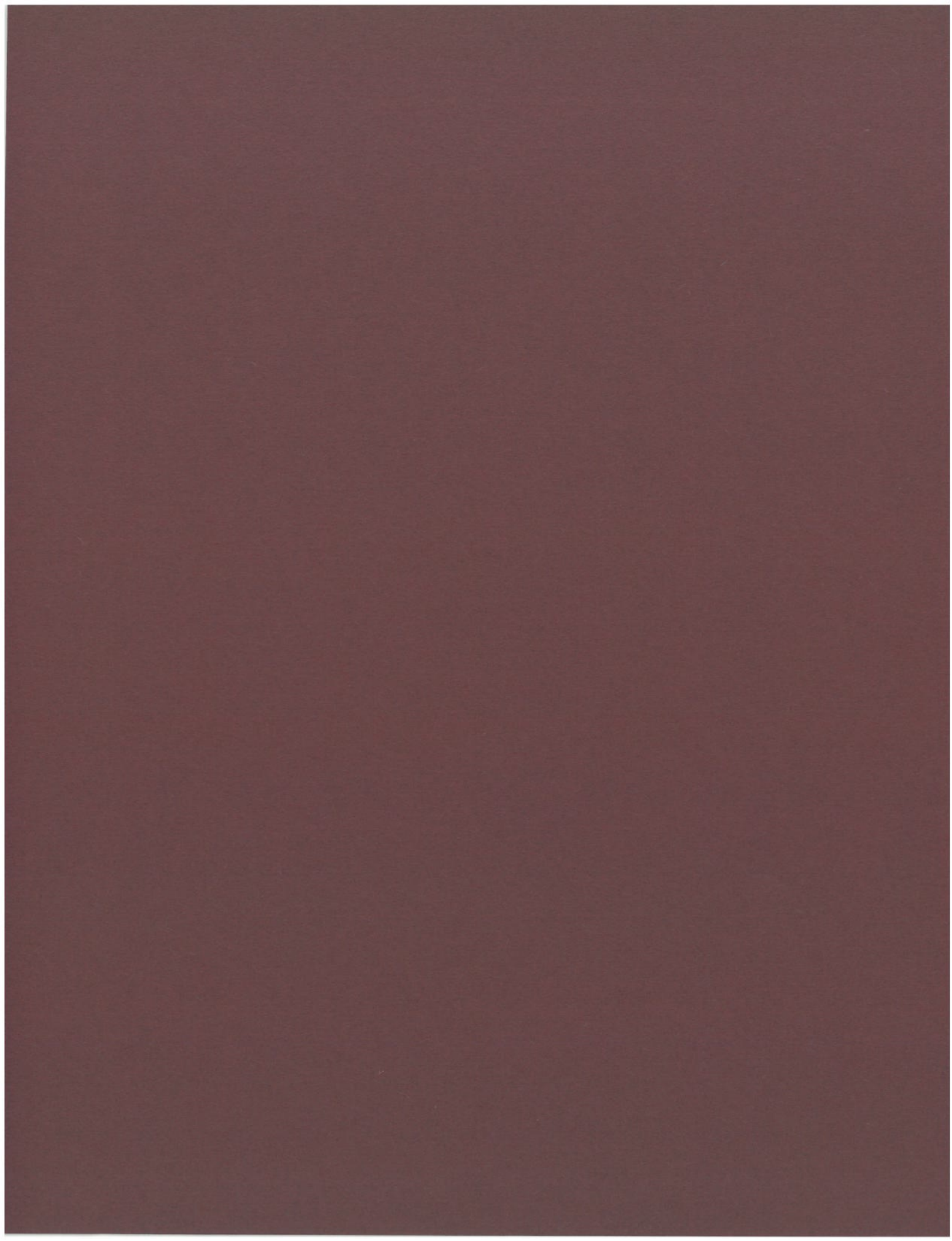
Customer Information

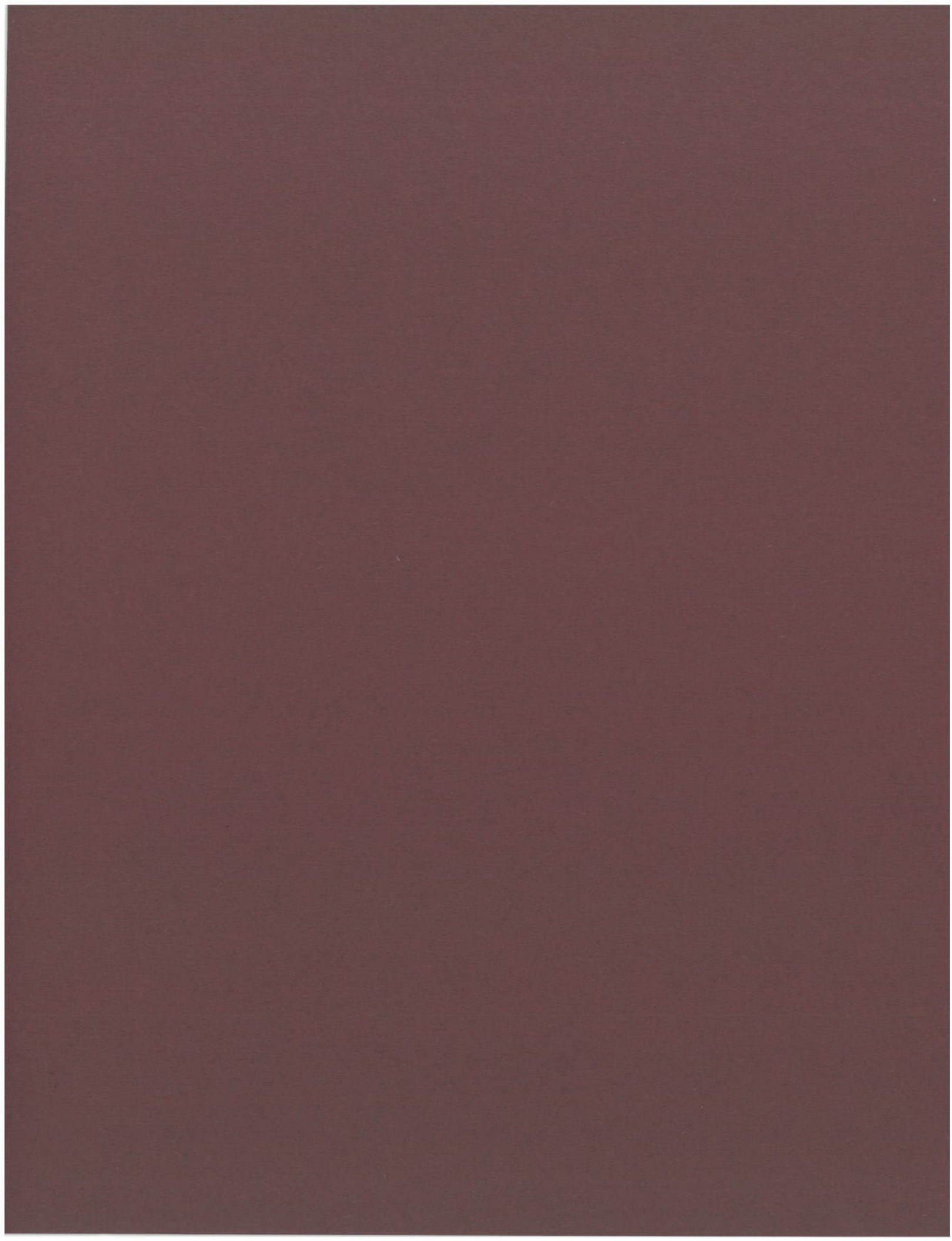
Account No. 127-002
PennyMac Loan Services, LLC
3043 Townsgate Road #200
WESTLAKE VILLAGE, CA 91361
UNITED STATES

Location Information

Location No. 127-001
11057 BUCKHEAD PLACE

Trans. Date	Trans. Type	Reference	Type / Reason	Amount	Balance
10/29/2019	Transfer	Transfer from: 00000127-001 - 00000000127-001	ownership changed	\$730.00	\$730.00





RESOLUTION
VENTANA METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE FUNDS AND IN THE AMOUNTS SET FORTH HEREIN FOR THE VENTANA METROPOLITAN DISTRICT (THE "DISTRICT"), EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020 AND AMENDING THE 2019 BUDGET.

WHEREAS, the Board of Directors of the District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was scheduled for November 13, 2019 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF VENTANA METROPOLITAN DISTRICT, EL PASO COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF COLORADO:

Section 1. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. Budget Expenditures. That estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget. That the budget as submitted and attached and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of District for the year stated above and the 2019 amended budget is approved.

Section 4. Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget for Bonds and Interest is \$201,452. That the foregoing budget indicated that the amount of money necessary to balance the budget for Operations and Maintenance is \$59,680. That the valuation for assessment, as certified by the El Paso County Assessor, is \$4,932,320.

Section 5. Mill Levy. That for the purposes of meeting all Contractual Obligations of the District for the budget year, there is hereby levied a tax of 40.559 mills upon each dollar of the total valuation of assessment of all taxable property within the District. That for the purposes of meeting all Operations and Maintenance obligations of the District for the budget year, there is hereby levied a tax of 11.132 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The District's agents are hereby authorized and directed to immediately certify to the County Commissioners of El Paso County, Colorado, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated and no other.

ADOPTED AND APPROVED this 13th day of November 2019.

DISTRICT BOARD OF DIRECTOR

By: _____
President

ATTEST:

Secretary

**VENTANA METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
GENERAL FUND**

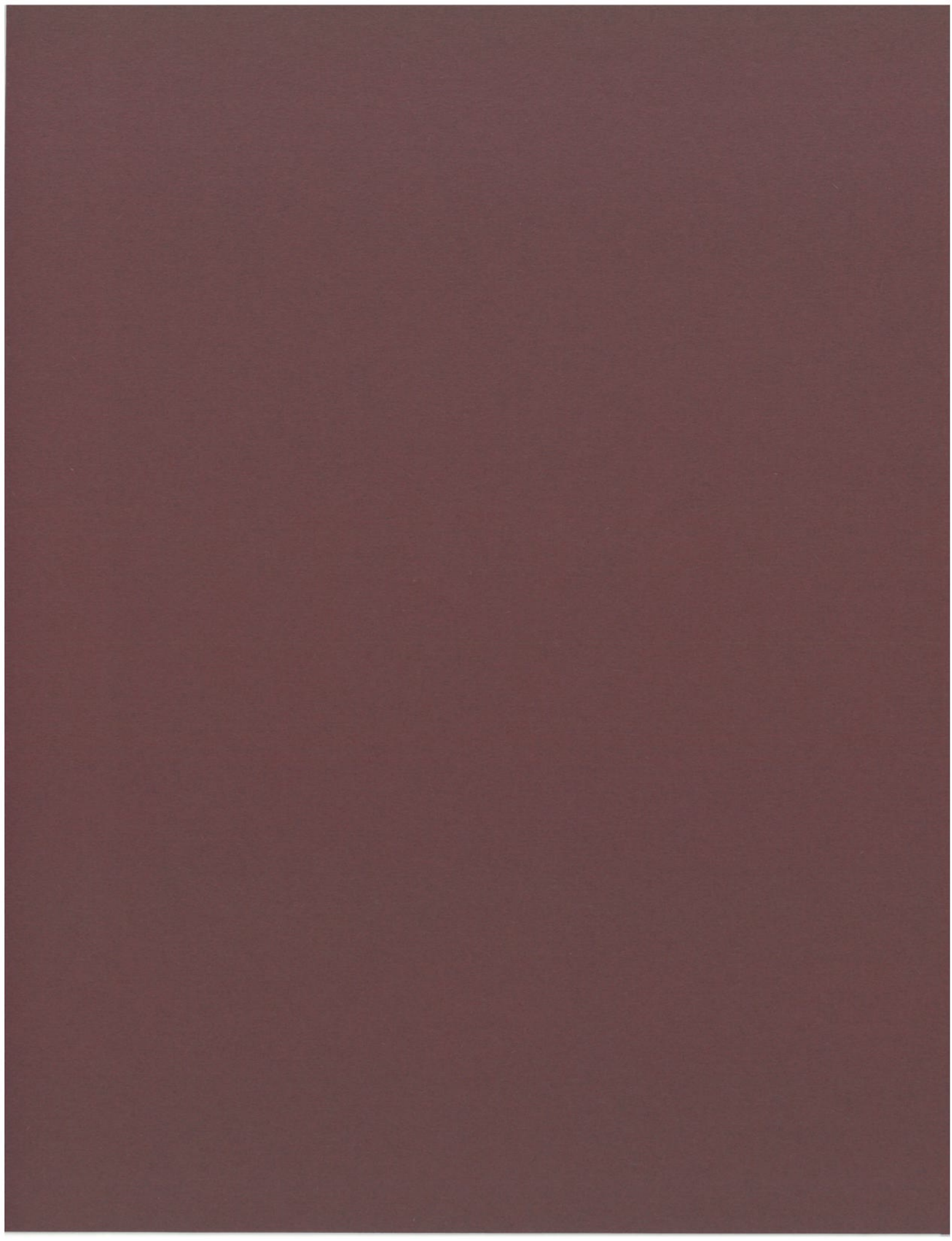
	2018 ACTUAL	2019 ACTUAL <i>as of 9/30/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
BEGINNING FUND BALANCE	\$ 35,974.49	\$ 121,819.66	\$ 108,974.66	\$ 121,819.66	\$ 7,744.97
REVENUES					
DEVELOPER ADVANCE	\$ 162,000.00	\$ 76,500.00	\$ 83,530.55	\$ 83,530.55	\$ 72,000.00
REC CENTER DUES - RESIDENTS (\$30/month/occupied home)	\$ 35,526.85	\$ 71,615.99	\$ 82,290.00	\$ 82,290.00	\$ 115,830.00
REC CENTER DUES - PUBLIC	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ -
TRASH SERVICE - (\$15/month/occupied home)	\$ 21,145.52	\$ 24,557.59	\$ 31,590.00	\$ 31,590.00	\$ 57,915.00
COVENANT VIOLATION FINES	\$ 600.00	\$ 195.00	\$ 195.00	\$ -	\$ -
LATE FEES	\$ 560.00	\$ 642.48	\$ 642.48	\$ -	\$ -
GENERAL PROPERTY TAXES	\$ 17,096.18	\$ 34,052.70	\$ 34,057.91	\$ 34,057.91	\$ 54,905.47
DELINQUENT TAX AND INTEREST	\$ 0.82	\$ 9.09	\$ 9.09	\$ -	\$ -
INSURANCE CLAIM(S)	\$ 39,996.21	\$ -	\$ -	\$ -	\$ -
RENTAL SECURITY DEPOSIT	\$ 2,800.00	\$ 2,000.00	\$ 3,000.00	\$ 3,000.00	\$ 2,000.00
SPECIFIC OWNERSHIP TAXES	\$ 2,160.21	\$ 2,659.81	\$ 2,659.81	\$ 2,384.05	\$ 3,843.38
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 282,485.79	\$ 212,832.66	\$ 238,574.84	\$ 237,452.52	\$ 306,493.86
TOTAL REVENUE AND FUND BALANCE	\$ 318,460.28	\$ 334,652.32	\$ 347,549.50	\$ 359,272.18	\$ 314,238.82
EXPENDITURES					
AUDIT	\$ 7,750.00	\$ 7,850.00	\$ 8,000.00	\$ 8,000.00	\$ 8,085.50
BANK FEES	\$ 7.50	\$ 4.00	\$ 50.00	\$ 50.00	\$ 50.00
DIRECTOR FEES	\$ -	\$ -	\$ -	\$ -	\$ -
DISTRICT MANAGEMENT/ ACCOUNTING	\$ 36,000.00	\$ 27,000.00	\$ 18,000.00	\$ 24,000.00	\$ 24,000.00
VCC-COVENANT ENFORCEMENT	\$ -	\$ -	\$ 18,000.00	\$ 24,000.00	\$ 24,000.00
ELECTION	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
ENGINEERING	\$ -	\$ 3,587.53	\$ 3,587.53	\$ -	\$ 1,000.00
INSURANCE	\$ 13,491.99	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 12,500.00
DUES/ SUBSCRIPTIONS	\$ -	\$ 588.70	\$ 588.70	\$ -	\$ 1,000.00
PARK/ LANDSCAPE MAINTENANCE	\$ 13,823.70	\$ 54,575.28	\$ 54,575.28	\$ 36,000.00	\$ 60,000.00
PARK/ LANDSCAPE UTILITIES	\$ 14,617.76	\$ 30,297.19	\$ 50,000.00	\$ 68,000.00	\$ 50,000.00
LEGAL	\$ 2,939.05	\$ 7,272.19	\$ 12,000.00	\$ 20,000.00	\$ 12,000.00
RECREATION CENTER	\$ -	\$ -	\$ -	\$ -	\$ -
INSURANCE	\$ -	\$ 2,216.57	\$ 2,216.57	\$ -	\$ -
JANITORIAL	\$ 22,470.00	\$ 8,065.47	\$ 12,000.00	\$ 20,000.00	\$ 8,000.00
MAINTENANCE/ REPAIRS	\$ 3,039.13	\$ 2,772.92	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
SECURITY	\$ 6,452.40	\$ 6,378.54	\$ 12,000.00	\$ 12,000.00	\$ 10,200.00
SUPPLIES	\$ 4,287.34	\$ 1,178.27	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
UTILITIES	\$ 37,172.03	\$ 26,215.35	\$ 45,000.00	\$ 45,000.00	\$ 40,000.00
POOL	\$ -	\$ -	\$ -	\$ -	\$ -
SEASON STARTUP/FINISH	\$ -	\$ 5,900.00	\$ 5,900.00	\$ 1,500.00	\$ 5,000.00
CHEMICALS	\$ 3,964.89	\$ 6,547.67	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
SUMMER OPERATIONS	\$ 19,000.00	\$ 18,270.97	\$ 27,500.00	\$ 27,500.00	\$ 20,000.00
WATER INSPECTIONS	\$ -	\$ 242.00	\$ 242.00	\$ -	\$ 500.00
REPAIR AND MAINTENANCE	\$ 157.50	\$ 6,447.69	\$ 6,447.69	\$ 3,000.00	\$ 10,000.00
OFFICE SUPPLIES/POSTAGE/LEGAL POSTINGS	\$ 603.19	\$ 807.84	\$ 807.84	\$ 300.00	\$ 1,000.00
TRASH SERVICE	\$ 8,007.68	\$ 20,875.02	\$ 27,378.00	\$ 27,378.00	\$ 50,193.00
TREASURER FEES	\$ 256.46	\$ 510.93	\$ 510.93	\$ 510.87	\$ 823.58
RENTAL SECURITY DEPOSIT REFUND	\$ 2,600.00	\$ 2,200.00	\$ 3,000.00	\$ 3,000.00	\$ 2,000.00
REPAY DEVELOPER ADVANCES	\$ -	\$ -	\$ -	\$ -	\$ -
CONTINGENCY	\$ -	\$ -	\$ 5,000.00	\$ 50,000.00	\$ -
TOTAL EXPENDITURES	\$ 196,640.62	\$ 239,804.13	\$ 339,804.54	\$ 397,238.87	\$ 362,362.08
TRANSFER IN FROM CAPITAL PARK FEE ADVANCE	\$ -	\$ -	\$ -	\$ 72,000.00	\$ 72,000.00
GENERAL FUND: ENDING BALANCE	\$ 121,819.66	\$ 94,848.20	\$ 7,744.97	\$ 34,033.31	\$ 23,886.74
EMERGENCY RESERVE: State Required at 3%	\$ 5,899.22	\$ 7,194.12	\$ 10,194.14	\$ 11,917.17	\$ 10,870.56
ASSESSED VALUATION	1,222.090	3,080,770.000	3,080,770.000	3,080,770.000	4,932,220.000
MILL LEVY	11.055	11.055	11.055	11.055	11.132

**VENTANA METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
DEBT SERVICE FUND**

	2018 ACTUAL	2019 ACTUAL <i>as of 9/30/2019</i>	2019 AMENDED	2019 BUDGET	2020 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ 10,508.93	\$ 79,733.16	\$ 79,733.16	\$ 79,733.16	\$ 1,147.03
REVENUES - BONDS					
GENERAL PROPERTY TAXES	\$ 62,288.10	\$ 124,067.16	\$ 124,084.17	\$ 124,084.17	\$ 200,045.91
DELINQUENT TAX AND INTEREST					
SPECIFIC OWNERSHIP TAXES	\$ 7,870.47	\$ 9,690.96	\$ 9,690.96	\$ 8,685.89	\$ 14,003.21
TRANSFER FROM GENERAL FUND					
TRANSFER FROM CAPITAL FUND				\$ 5,000.00	
INTEREST INCOME					
TOTAL REVENUES	\$ 70,158.57	\$ 133,758.12	\$ 133,775.13	\$ 137,770.07	\$ 214,049.12
TOTAL REVENUE & FUND BALANCE	\$ 80,667.50	\$ 213,491.28	\$ 213,508.29	\$ 217,503.22	\$ 215,196.15
EXPENDITURES					
REIMBURSEMENT AGREEMENT	\$ -	\$ -	\$ -		
INTEREST EXPENSE	\$ -	\$ 135,000.00	\$ 210,000.00	\$ 150,000.00	\$ 210,000.00
BAN PAYMENT	\$ -				
LEGAL FEES					
TRUSTEE/PAYING AGENT FEES	\$ -		\$ 500.00	\$ 500.00	\$ 500.00
TREASURER'S FEES	\$ 934.34	\$ 1,861.01	\$ 1,861.26	\$ 1,861.26	\$ 3,000.69
TOTAL EXPENDITURES	\$ 934.34	\$ 136,861.01	\$ 212,361.26	\$ 152,361.26	\$ 213,500.69
DEBT SERVICE FUND: ENDING BALANCE	\$ 79,733.16	\$ 76,630.27	\$ 1,147.03	\$ 65,141.96	\$ 1,695.47
ASSESSED VALUATION	1,222,090	3,080,770.000	3,080,770.000	3,080,770.00	4,932,220.00
MILL LEVY	40.277	40.277	40.277	40.277	40.559
TOTAL MILL LEVY	40.277	51.332	51.332	51.332	51.591

**VENTANA METROPOLITAN DISTRICT
2019 AMENDED BUDGET AND 2020 BUDGET
CAPITAL PROJECT FUND**

	2018 ACTUAL	2019 ACTUAL	2019 AMENDED	2019 BUDGET	2020 BUDGET
CAPITAL FUND: BEGINNING BALANCE	\$ 108,283.37	\$ 117,183.37	\$ 117,183.37	\$ 206,779.37	\$ 156,459.37
REVENUES - BONDS					
DEVELOPER ADVANCES			\$ -		
PARK PERMIT FEES	\$ 98,496.00	\$ 115,776.00	\$ 115,776.00	\$ 115,776.00	\$ 115,776.00
BAN/BOND PROCEEDS	\$ 3,014,000.00			\$ 1,500,000.00	\$ 2,000,000.00
DEVELOPER CONTRIBUTIONS					
INTEREST INCOME					
TOTAL REVENUES	\$ 3,112,496.00	\$ 115,776.00	\$ 115,776.00	\$ 1,615,776.00	\$ 2,115,776.00
TOTAL REVENUE & FUND BALANCE	\$ 3,220,779.37	\$ 232,959.37	\$ 232,959.37	\$ 1,822,555.37	\$ 2,272,235.37
EXPENDITURES					
CAPITAL CONSTRUCTION	\$ 2,981,258.48		\$ -	\$ 1,500,000.00	\$ 1,740,000.00
DEBT SERVICE FUND AND CAPITALIZED INTEREST					
COST OF ISSUANCE					
ENGINEERING/PLANNING	\$ 9,949.92		\$ -		\$ 250,000.00
PROJECT MANAGEMENT					
DISTRICT MANAGEMENT					
LEGAL	\$ 22,791.60		\$ -		\$ 10,000.00
REPAY DEVELOPER ADVANCES			\$ -		
REPAY DEVELOPER ADVANCES - INTEREST			\$ -		
TOTAL EXPENDITURES	\$ 3,014,000.00	\$ -	\$ -	\$ 1,500,000.00	\$ 2,000,000.00
TRANSFER OUT TO GENERAL					
PARK FEE ADVANCE	\$ -	\$ 76,500.00	\$ 76,500.00	\$ 72,000.00	\$ 72,000.00
CAPITAL FUND: ENDING BALANCE	\$ 206,779.37	\$ 156,459.37	\$ 156,459.37	\$ 250,555.37	\$ 200,235.37



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the VENTANA METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS,
(governing body)^B

of the VENTANA METROPOLITAN DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,932,320 assessed valuation of:
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/14/19 for budget/fiscal year 2020.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.132 mills	\$ 54,907
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.132 mills	\$ 54,907
3. General Obligation Bonds and Interest ^J	40.559 mills	\$200,050
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	51.691 mills	\$254,957

Contact person: (print) Peter M. Susemihl Daytime phone: (719)-579-6500

Signed: _____ Title: Attorney

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

CONTRACTUAL OBLIGATIONS:

- | | | |
|-------|-------------------|--|
| 1. | Purpose of Issue: | \$454,450 Bond Anticipation Note (BAN) |
| | Series: | Series 2015 |
| | Date of Issue: | December 7, 2015 |
| | Coupon Rate: | 8% |
| | Maturity Date: | 2020 |
| | Levy: | 51.691 mills |
| | Revenue: | \$124,084 |
| <hr/> | | |
| 2. | Purpose of Issue: | \$999,550 BAN |
| | Series: | 2017 |
| | Date of Issue: | February 3, 2017 |
| | Coupon Rate: | 8% |
| | Maturity Date: | 2022 |
| | Levy: | 51.691 mills |
| | Revenue: | \$124,084 |
| <hr/> | | |
| 3. | Purpose of issue: | \$3,014,000 BAN |
| | Series: | Series 2018 |
| | Date of Issue: | September 18, 2018 |
| | Coupon Rate: | 8% |
| | Maturity Date: | 2023 |
| | Levy: | 51.691 mills |
| | Revenue: | \$124,084 |
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Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.