

**VENTANA METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
GENERAL FUND**

	2019 ACTUAL	2020 ACTUAL <i>as of 10/13/2020</i>	2020 AMENDED	2020 BUDGET	2021 BUDGET
BEGINNING FUND BALANCE	\$ 121,819.66	\$ 47,436.52	\$ 47,436.52	\$ 47,436.52	\$ 48,207.09
REVENUES					
DEVELOPER ADVANCE	\$ 71,119.21	\$ 63,907.29	\$ 72,000.00	\$ 72,000.00	\$ 98,000.00
REC CENTER DUES - RESIDENTS (\$	\$ 90,573.24	\$ 144,894.34	\$ 177,024.34	\$ 115,830.00	\$ 160,000.00
REC CENTER DUES - PUBLIC	\$ 600.00	\$ 600.00	\$ 600.00	\$ -	\$ -
TRASH SERVICE - (\$15/month/occup	\$ 32,699.08	\$ 33,828.88	\$ 49,893.88	\$ 57,915.00	\$ 68,400.00
COVENANT VIOLATION FINES	\$ 235.00	\$ 560.00	\$ 600.00	\$ -	\$ 500.00
LATE FEES	\$ 957.48	\$ 933.56	\$ 933.56	\$ -	\$ 500.00
GENERAL PROPERTY TAXES	\$ 34,058.15	\$ 54,076.59	\$ 54,905.47	\$ 54,905.47	\$ 78,722.61
DELINQUENT TAX AND INTEREST	\$ 10.56	\$ 6.17	\$ 6.17	\$ -	\$ -
INSURANCE CLAIM(S)					
RENTAL SECURITY DEPOSIT	\$ 3,000.00	\$ 629.73	\$ 629.73	\$ 2,000.00	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 4,123.35	\$ 3,898.26	\$ 3,898.26	\$ 3,843.38	\$ 5,510.58
INTEREST INCOME					
TOTAL REVENUES	\$ 237,376.07	\$ 303,334.82	\$ 360,491.41	\$ 306,493.86	\$ 411,633.19
TOTAL REVENUE AND FUND BALAN	\$ 359,195.73	\$ 350,771.34	\$ 407,927.93	\$ 353,930.38	\$ 459,840.28
EXPENDITURES					
AUDIT	\$ 7,850.00	\$ 8,100.00	\$ 8,100.00	\$ 8,085.50	\$ 8,300.00
BANK FEES	\$ 4.00	\$ -	\$ 25.00	\$ 50.00	\$ 50.00
DIRECTOR FEES					
DISTRICT MANAGEMENT/ ACCOUN	\$ 18,000.00	\$ 18,000.00	\$ 24,000.00	\$ 24,000.00	\$ 27,000.00
VCC-COVENANT ENFORCEMENT	\$ 18,000.00	\$ 18,000.00	\$ 24,000.00	\$ 24,000.00	\$ 27,000.00
ELECTION		\$ -	\$ -	\$ 5,000.00	\$ -
ENGINEERING	\$ 3,592.53	\$ 5.00	\$ 5.00	\$ 1,000.00	\$ 500.00
INSURANCE		\$ 11,911.00	\$ 11,911.00	\$ 12,500.00	\$ 12,500.00
DUES/ SUBSCRIPTIONS	\$ 1,091.50	\$ 681.04	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
PARK/ LANDSCAPE MAINTENANCE	\$ 70,243.53	\$ 57,889.39	\$ 75,000.00	\$ 60,000.00	\$ 75,000.00
PARK/ LANDSCAPE UTILITIES	\$ 44,583.90	\$ 35,984.76	\$ 50,000.00	\$ 50,000.00	\$ 60,000.00
LEGAL	\$ 9,419.35	\$ 5,378.48	\$ 7,000.00	\$ 12,000.00	\$ 10,000.00
RECREATION CENTER					
INSURANCE	\$ 2,216.57			\$ -	\$ -
JANITORIAL	\$ 9,279.27	\$ 6,536.00	\$ 8,000.00	\$ 8,000.00	\$ 16,800.00
MAINTENANCE/ REPAIRS	\$ 3,865.92	\$ 1,312.06	\$ 1,500.00	\$ 5,000.00	\$ 5,000.00
SECURITY	\$ 8,128.40	\$ 7,948.67	\$ 10,200.00	\$ 10,200.00	\$ 12,000.00
SUPPLIES	\$ 3,082.51	\$ 1,949.81	\$ 2,500.00	\$ 4,000.00	\$ 4,000.00
UTILITIES	\$ 39,139.52	\$ 26,389.90	\$ 40,000.00	\$ 40,000.00	\$ 35,000.00
POOL					
SEASON STARTUP/FINISH	\$ 6,723.72	\$ 2,500.00	\$ 5,000.00	\$ 5,000.00	\$ 7,500.00
CHEMICALS	\$ 6,547.67	\$ 4,231.56	\$ 6,000.00	\$ 8,000.00	\$ 8,000.00
SUMMER OPERATIONS	\$ 21,770.97	\$ 1,710.00	\$ 1,710.00	\$ 20,000.00	\$ 15,000.00
WATER INSPECTIONS	\$ 242.00	\$ 165.00	\$ 165.00	\$ 500.00	\$ 250.00
REPAIR AND MAINTENANCE	\$ 6,447.69	\$ 721.98	\$ 1,000.00	\$ 10,000.00	\$ 5,000.00
OFFICE SUPPLIES/POSTAGE/LEGAL	\$ 1,111.19	\$ 2,333.79	\$ 2,500.00	\$ 1,000.00	\$ 3,000.00
PAYROLL EXPENSE		\$ 16,198.26	\$ 28,288.26	\$ -	\$ 50,000.00
TRASH SERVICE	\$ 26,707.94	\$ 31,116.82	\$ 50,193.00	\$ 50,193.00	\$ 50,000.00
TREASURER FEES	\$ 511.03	\$ 486.17	\$ 823.58	\$ 823.58	\$ 1,180.84

RENTAL SECURITY DEPOSIT REFUND	\$ 3,200.00	\$ 800.00	\$ 800.00	\$ 2,000.00	\$ -
REPAY DEVELOPER ADVANCES					
CONTINGENCY				\$	10,000.00
TOTAL EXPENDITURES	\$ 311,759.21	\$ 260,349.69	\$ 359,720.84	\$ 362,352.08	\$ 444,080.84
TRANSFER IN FROM CAPITAL					
PARK FEE ADVANCE	\$ -			\$ 72,000.00	
GENERAL FUND: ENDING BALANCE	\$ 47,436.52	\$ 90,421.65	\$ 48,207.09	\$ 63,578.30	\$ 15,759.44
EMERGENCY RESERVE: State Required	\$ 9,352.78	\$ 7,810.49	\$ 10,791.63	\$ 10,870.56	\$ 13,322.43
ASSESSED VALUATION	3,080,770.000	4,932,220.000	4,932,220.000	4,932,220.000	7,071,740.000
MILL LEVY	11.055	11.132	11.132	11.132	11.132

**VENTANA METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
DEBT SERVICE FUND**

	2019 ACTUAL	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
DEBT SERVICE FUND: BEGINNING BAL	\$ 79,733.16	\$ 81,982.02	\$ 81,982.02	\$ 6,482.02	\$ 86,527.93
REVENUES - BONDS					\$ 9,360,000.00
GENERAL PROPERTY TAXES	\$ 124,087.03	\$ 197,021.95	\$ 200,045.91	\$ 200,045.91	\$ 286,822.70
DELINQUENT TAX AND INTEREST					
SPECIFIC OWNERSHIP TAXES	\$ 15,023.14	\$ 14,202.90	\$ 14,500.00	\$ 14,003.21	\$ 20,077.59
TRANSFER FROM GENERAL FUND					
TRANSFER FROM CAPITAL FUND					
INTEREST INCOME					
TOTAL REVENUES	\$ 139,110.17	\$ 211,224.85	\$ 214,545.91	\$ 214,049.12	\$ 9,666,900.29
TOTAL REVENUE & FUND BALANCE	\$ 218,843.33	\$ 293,206.87	\$ 296,527.93	\$ 220,531.15	\$ 9,753,428.22
EXPENDITURES					
REIMBURSEMENT AGREEMENT					\$ 1,250,000.00
INTEREST EXPENSE	\$ 135,000.00	\$ 137,248.74	\$ 210,000.00	\$210,000.00	\$225,000.00
UNDERWRITER DISCOUNT					\$200,000.00
COST OF ISSUANCE					\$275,000.00
PROJECT FUND					\$1,225,000.00
BAN PAYMENT					\$ 5,500,000.00
LEGAL FEES					
TRUSTEE/PAYING AGENT FEES		\$ -	\$ -	\$ 500.00	
TREASURER'S FEES	\$ 1,861.31	\$ 1,332.99		\$ 3,000.69	
TOTAL EXPENDITURES	\$ 136,861.31	\$ 138,581.73	\$ 210,000.00	\$ 213,500.69	\$ 8,675,000.00
DEBT SERVICE FUND: ENDING BALAN	\$ 81,982.02	\$ 154,625.14	\$ 86,527.93	\$ 7,030.46	\$ 1,078,428.22
ASSESSED VALUATION	3,080,770.000	4,932,220.00	4,932,220.00	4,932,220.00	7,071,740.00
MILL LEVY	40.277	40.559	40.559	40.559	40.559
TOTAL MILL LEVY	51.332	51.591	51.591	51.591	51.691

**VENTANA METROPOLITAN DISTRICT
2020 AMENDED BUDGET AND 2021 BUDGET
CAPITAL PROJECT FUND**

	2019 ACTUAL	2020 ACTUAL	2020 AMENDED	2020 BUDGET	2021 BUDGET
CAPITAL FUND: BEGINNING BALANCE	\$ 117,183.37	\$ 234,157.20	\$ 234,157.20	\$ 234,157.20	\$ 337,157.20
REVENUES - BONDS					
DEVELOPER ADVANCES					
PARK PERMIT FEES	\$ 188,093.04	\$ 169,017.96	\$ 175,000.00	\$ 115,776.00	\$ 72,360.00
BAN/BOND PROCEEDS				\$ 2,000,000.00	\$ 1,225,000.00
DEVELOPER CONTRIBUTIONS				\$ -	
INTEREST INCOME					
TOTAL REVENUES	\$ 188,093.04	\$ 169,017.96	\$ 175,000.00	\$ 2,115,776.00	\$ 1,297,360.00
TOTAL REVENUE & FUND BALANCE	\$ 305,276.41	\$ 403,175.16	\$ 409,157.20	\$ 2,349,933.20	\$ 1,634,517.20
EXPENDITURES					
CAPITAL CONSTRUCTION				\$ 1,740,000.00	\$ 750,000.00
ENGINEERING/PLANNING				\$ 250,000.00	\$ 200,000.00
PROJECT MANAGEMENT					\$ 50,000.00
DISTRICT MANAGEMENT		\$ 4,006.25			
LEGAL				\$ 10,000.00	
TOTAL EXPENDITURES	\$ -			\$ 2,000,000.00	\$ 1,000,000.00
TRANSFER OUT TO GENERAL					
PARK FEE ADVANCE	\$ 71,119.21	\$ 63,907.29	\$ 72,000.00	\$ 72,000.00	\$ 90,000.00
CAPITAL FUND: ENDING BALANCE	\$ 234,157.20	\$ 339,267.87	\$ 337,157.20	\$ 277,933.20	\$ 544,517.20

