

**VENTANA METROPOLITAN DISTRICT
2021 AMENDED BUDGET AND 2022 BUDGET
GENERAL FUND**

	2020 ACTUAL	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
BEGINNING FUND BALANCE	\$ 47,436.52	\$ 122,724.90	\$ 122,724.90	\$ 134,926.45	\$ 76,490.97
REVENUES					
DEVELOPER ADVANCE	\$ -		\$ -	\$ 98,000.00	\$ -
GRANT INCOME	\$ 27,435.99				
REC CENTER DUES - RESIDENTS (\$30/month/occu	\$ 231,429.53	\$ 147,463.53	\$ 120,000.00	\$ 160,000.00	\$ 160,000.00
REC CENTER DUES - PUBLIC	\$ -		\$ -	\$ -	
TRASH SERVICE - (\$15/month/occupied home)	\$ 44,571.26	\$ 61,399.93	\$ 50,000.00	\$ 68,400.00	\$ 68,400.00
COVENANT VIOLATION FINES	\$ 1,230.01	\$ 2,385.09	\$ 1,700.00	\$ 500.00	\$ 500.00
LATE FEES	\$ 1,351.97	\$ 2,934.63	\$ 2,000.00	\$ 500.00	\$ 500.00
GENERAL PROPERTY TAXES	\$ 54,092.56	\$ 78,723.41	\$ 78,195.58	\$ 78,722.61	\$ 106,304.92
DELINQUENT TAX AND INTEREST	\$ 10.12	\$ 36.92	\$ 10.52	\$ -	\$ -
INSURANCE CLAIM(S)					\$ -
RENTAL SECURITY DEPOSIT	\$ 629.73	\$ 3,885.00	\$ 4,200.00	\$ -	\$ -
SPECIFIC OWNERSHIP TAXES	\$ 5,966.23	\$ 9,244.90	\$ 9,271.82	\$ 5,510.58	\$ 7,441.34
INTEREST INCOME					
TOTAL REVENUES	\$ 366,717.40	\$ 306,073.41	\$ 265,377.92	\$ 411,633.19	\$ 343,146.27
TOTAL REVENUE AND FUND BALANCE	\$ 414,153.92	\$ 428,798.31	\$ 388,102.82	\$ 546,559.64	\$ 419,637.24
EXPENDITURES					
AUDIT	\$ 8,100.00	\$ 8,400.00	\$ 8,400.00	\$ 8,300.00	\$ 9,000.00
BANK FEES	\$ -		\$ -	\$ 50.00	\$ -
DIRECTOR FEES					
DISTRICT MANAGEMENT/ ACCOUNTING	\$ 24,000.00	\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 36,000.00
VCC-COVENANT ENFORCEMENT	\$ 24,000.00	\$ 27,000.00	\$ 27,000.00	\$ 27,000.00	\$ 28,500.00
ELECTION	\$ -		\$ -	\$ -	\$ 10,000.00
ENGINEERING	\$ 5.00		\$ -	\$ 500.00	\$ -
INSURANCE	\$ 23,731.00	\$ 14,434.00	\$ 12,500.00	\$ 12,500.00	\$ 12,500.00
DUES/ SUBSCRIPTIONS	\$ 681.04	\$ 725.05	\$ 725.05	\$ 1,000.00	\$ 1,000.00
PARK/ LANDSCAPE MAINTENANCE	\$ 68,223.59	\$ 85,462.89	\$ 75,000.00	\$ 75,000.00	\$ 85,000.00
PARK/ LANDSCAPE UTILITIES	\$ 46,428.15	\$ 68,040.76	\$ 60,000.00	\$ 60,000.00	\$ 70,000.00
LEGAL	\$ 11,270.28	\$ 11,422.18	\$ 14,000.00	\$ 10,000.00	\$ 15,000.00
RECREATION CENTER					
INSURANCE			\$ -	\$ -	
JANITORIAL	\$ 8,966.00	\$ 17,253.15	\$ 19,172.00	\$ 16,800.00	\$ 16,800.00
MAINTENANCE/ REPAIRS	\$ 1,312.06	\$ 1,355.00	\$ 1,355.00	\$ 5,000.00	\$ 5,000.00
SECURITY	\$ 9,639.03	\$ 12,364.89	\$ 13,872.00	\$ 12,000.00	\$ 14,000.00
SUPPLIES	\$ 2,104.46	\$ 1,123.25	\$ 1,123.25	\$ 4,000.00	\$ 4,000.00
UTILITIES	\$ 33,783.42	\$ 30,374.65	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
POOL					
SEASON STARTUP/FINISH	\$ 5,000.00	\$ 1,500.00	\$ 3,000.00	\$ 7,500.00	\$ 6,000.00
CHEMICALS	\$ 5,417.53	\$ 3,681.85	\$ 4,681.85	\$ 8,000.00	\$ 8,000.00
SUMMER OPERATIONS	\$ 2,910.00	\$ 6,525.00	\$ 6,525.00	\$ 15,000.00	\$ 10,000.00
WATER INSPECTIONS	\$ 165.00	\$ 165.00	\$ 165.00	\$ 250.00	\$ 250.00
REPAIR AND MAINTENANCE	\$ 4,490.80	\$ 830.00	\$ 900.00	\$ 5,000.00	\$ 5,000.00
OFFICE SUPPLIES/POSTAGE/LEGAL POSTINGS	\$ 3,295.38	\$ 9,586.97	\$ 4,300.00	\$ 3,000.00	\$ 5,000.00
PAYROLL EXPENSE	\$ 26,756.47	\$ 32,165.56	\$ 32,511.86	\$ 50,000.00	\$ 75,000.00
TRASH SERVICE	\$ 43,646.10	\$ 55,192.44	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
TREASURER FEES	\$ 811.00	\$ 1,181.39	\$ 1,180.84	\$ 1,180.84	\$ 1,594.57
RENTAL SECURTY DEPOSIT REFUND	\$ 600.00	\$ 5,000.00	\$ 3,200.00	\$ -	\$ -
REPAY DEVELOPER ADVANCES					
CONTINGENCY		\$ 643.72	\$ -	\$ 10,000.00	\$ 10,000.00
TOTAL EXPENDITURES	\$ 355,336.31	\$ 421,427.75	\$ 401,611.85	\$ 444,080.84	\$ 512,644.57
TRANSFER IN FROM CAPITAL PARK FEE ADVANCE	\$ 63,907.29		\$ 90,000.00		\$ 100,000.00
GENERAL FUND: ENDING BALANCE	\$ 122,724.90	\$ 7,370.56	\$ 76,490.97	\$ 102,478.80	\$ 6,992.67
EMERGENCY RESERVE: State Required at 3%	\$ 10,660.09	\$ 12,642.83	\$ 12,048.36	\$ 13,322.43	\$ 15,379.34
ASSESSED VALUATION	4,932,220.000	7,071,740.000	7,071,740.000	7,071,740.000	\$ 9,549,490.00
MILL LEVY	11.132	11.132	11.132	11.132	\$ 11.132

**VENTANA METROPOLITAN DISTRICT
2021 AMENDED BUDGET AND 2022 BUDGET
DEBT SERVICE FUND**

	2020 ACTUAL	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
DEBT SERVICE FUND: BEGINNING BALANCE	\$ 81,982.02	\$ 89,920.73	\$ 89,920.73	\$ 86,527.93	\$ 1,081,463.66
REVENUES - BONDS			\$ 9,360,000.00	\$ 9,360,000.00	
GENERAL PROPERTY TAXES	\$ 197,080.14	\$ 286,819.94	\$ 286,822.70	\$ 286,822.70	\$ 387,317.76
DELINQUENT TAX AND INTEREST		\$ 134.51	\$ 38.35		
SPECIFIC OWNERSHIP TAXES	\$ 21,737.30	\$ 33,682.70	\$ 33,780.72	\$ 20,077.59	\$ 27,112.24
TRANSFER FROM GENERAL FUND					
TRANSFER FROM CAPITAL FUND					
INTEREST INCOME					
TOTAL REVENUES	\$ 218,817.44	\$ 320,637.15	\$ 9,680,641.77	\$ 9,666,900.29	\$ 414,430.01
TOTAL REVENUE & FUND BALANCE	\$ 300,799.46	\$ 410,557.88	\$ 9,770,562.50	\$ 9,753,428.22	\$ 1,495,893.67
EXPENDITURES					
REIMBURSEMENT AGREEMENT			\$ 1,250,000.00	\$ 1,250,000.00	
INTEREST EXPENSE	\$ 207,922.00		\$225,000.00	\$225,000.00	
UNDERWRITER DISCOUNT			\$200,000.00	\$200,000.00	
COST OF ISSUANCE		\$1,920.50	\$275,000.00	\$275,000.00	
PROJECT FUND			\$1,225,000.00	\$1,225,000.00	
BAN PAYMENT			\$ 5,500,000.00	\$ 5,500,000.00	
LEGAL FEES		\$ 17,699.33	\$ 9,796.50		
TRUSTEE/PAYING AGENT FEES	\$ -				
TREASURER'S FEES	\$ 2,956.73	\$ 4,304.32	\$ 4,302.34		\$ 5,809.77
TOTAL EXPENDITURES	\$ 210,878.73	\$ 23,924.15	\$ 8,689,098.84	\$ 8,675,000.00	\$ 5,809.77
DEBT SERVICE FUND: ENDING BALANCE	\$ 89,920.73	\$ 386,633.73	\$ 1,081,463.66	\$ 1,078,428.22	\$ 1,490,083.90
ASSESSED VALUATION	4,932,220.00	7,071,740.00	7,071,740.00	7,071,740.00	\$ 9,549,490.00
MILL LEVY	40.559	40.559	40.559	40.559	\$ 40.559
TOTAL MILL LEVY	51.591	51.691	51.691	51.691	\$ 51.691

**VENTANA METROPOLITAN DISTRICT
2021 AMENDED BUDGET AND 2022 BUDGET
CAPITAL PROJECT FUND**

	2020 ACTUAL	2021 ACTUAL	2021 PROJECTED / AMENDED	2021 BUDGET	2022 BUDGET
CAPITAL FUND: BEGINNING BALANCE	\$ 234,157.20	\$ 462,199.20	\$ 462,199.20	\$ 337,157.20	\$ 363,687.65
REVENUES - BONDS					
DEVELOPER ADVANCES					
PARK PERMIT FEES	\$ 171,429.96	\$ 4,831.95	\$ 4,831.95	\$ 72,360.00	
BAN/BOND PROCEEDS				\$ 1,225,000.00	
DEVELOPER CONTRIBUTIONS					
INTEREST INCOME					
TOTAL REVENUES	\$ 171,429.96	\$ 4,831.95	\$ 4,831.95	\$ 1,297,360.00	\$ -
TOTAL REVENUE & FUND BALANCE	\$ 405,587.16	\$ 467,031.15	\$ 467,031.15	\$ 1,634,517.20	\$ 363,687.65
EXPENDITURES					
CAPITAL CONSTRUCTION	\$ 4,006.25			\$ 750,000.00	
CAPITAL IMPROVEMENTS		\$ 18,280.82	\$ 13,343.50		
ENGINEERING/PLANNING				\$ 200,000.00	
PROJECT MANAGEMENT				\$ 50,000.00	
DISTRICT MANAGEMENT	\$ -				
LEGAL	\$ 3,289.00				
TOTAL EXPENDITURES	\$ 7,295.25	\$ 18,280.82	\$ 13,343.50	\$ 1,000,000.00	\$ -
TRANSFER OUT TO GENERAL					
PARK FEE ADVANCE	\$ 63,907.29		\$ 90,000.00	\$ 90,000.00	\$ 100,000.00
CAPITAL FUND: ENDING BALANCE	\$ 462,199.20	\$ 448,750.33	\$ 363,687.65	\$ 544,517.20	\$ 263,687.65